

SYLLABUS PLAN: 3rd SEMESTER 2025-26

**B.A. – III : Micro Economics-II
(24L5.0-ECO-301)**

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Course Learning Outcomes (CLO)	After completing this course, the learner will be able to: <ol style="list-style-type: none"> <i>To understand the concepts in consumer and producer Theory like surplus, economies, isoquants, iso-cost lines etc..</i> <i>To understand market conditions of perfect competition, monopoly and monopolistic competition.</i> <i>To understand few models of oligopoly.</i> <i>To understand how factor prices are determined</i> 		
Credits	Theory	Tutorial	Total
	03	01	04
Contact Hours	03	01	01

Syllabus Plan

Week	Topics	Activities
01.08.2025 -09.08.2025	Concepts in Consumer and producer Theory <ul style="list-style-type: none"> ○ Producer Surplus ○ Price, Income and Substitution Effects 	Group discussion on ‘ <i>Real life</i> ’ examples illustrating the effects
11.08.2025 -16.08.2025	<ul style="list-style-type: none"> ○ Hicks and Slutsky explanations ○ Economies and Diseconomies of Scale 	
18.08.2025 -23.08.2025	<ul style="list-style-type: none"> ○ Economies and Diseconomies of Scale ○ Isoquant and Iso-Cost Lines and Producer’s Equilibrium 	
25.08.2025 -30.08.2025	Market Structure-I <ul style="list-style-type: none"> ○ Perfect competition - Meaning ○ Equilibrium of firm and industry in short run ○ Equilibrium of firm and industry in long run 	Activities on ‘ <i>Market Equilibrium</i> ’
01.09.2025 -06.09.2025	<ul style="list-style-type: none"> ○ Role of time element in price determination. 	– Discussion on Assignment (Unit –1)
08.09.2025 -13.09.2025	<ul style="list-style-type: none"> ○ Monopoly - Meaning and Causes ○ Distinction between Monopoly and Perfect Competition 	Discussion on real life examples
15.09.2025 -20.09.2025	<ul style="list-style-type: none"> ○ Price discriminating monopoly. ○ Equilibrium of a monopoly firm in short run ○ Equilibrium of a monopoly firm in long run 	
22.09.2025 -27.09.2025	Market Structure-II <ul style="list-style-type: none"> ○ Monopolistic competition - Meaning ○ Equilibrium of firm and industry in short run ○ Equilibrium of firm and industry in long run 	–
29.09.2025 -04.10.2025	<ul style="list-style-type: none"> ○ Cournot’s and Bertrand’s Duopoly Model. ○ Kinked Demand Model 	Assignment-II
06.10.2025 -11.10.2025	<ul style="list-style-type: none"> ○ Mid-term Test (Tentative) 	–
13.10.2025 -18.10.2025	Factor Pricing <ul style="list-style-type: none"> ○ Ricardian Theory of Rent ○ Modern Theory of Rent ○ Quasi rent 	–

27.10.2025 -01.11.2025	<ul style="list-style-type: none"> ○ Wage determination by Demand and Supply of Labour, ○ Marginal Productivity Theory for wage determination. 	
03.11.2025 -08.11.2025	<ul style="list-style-type: none"> ○ Interest – Meaning and Definition ○ Classical Theory of Interest 	—
10.11.2025 -15.11.2025	<ul style="list-style-type: none"> ○ Keynesian Liquidity Preference Theory of Interest ○ Profit – Definition and Meaning ○ Risk Theory of Profit ○ Dynamic Theory of Profit 	—
17.11.2025 -22.11.2025	<ul style="list-style-type: none"> ○ Schumpeter's Innovation Theory of Profit ○ Uncertainty Bearing Theory of Profit 	
23.07.2025 - 01.12.2025	<ul style="list-style-type: none"> ○ Revision and Class Test 	—
University examination		

Instructions for Paper Setters: Theory 70 Marks

1. Nine Questions will be set in all and students will be required to attempt 5 questions.
2. Question No. 1 will be compulsory and will consist of 7 short answer type questions of 2 marks spread over the entire syllabus (2*7=14 marks).
3. For the remaining four questions, students will attempt 1 out of 2 questions from each of the four units (14 marks each).

Internal Assessment: 30 Marks

- Internal Assessment would be of 30 Marks. 10 marks are for class assignment/quizzes etc. and 15 marks for mid-term examination and 05 marks for attendance.

Recommended Books/E-Resources/LMS

- Ahuja, H.L.(2012), *Ucchatar Arthik Siddhant*, S.Chand & Company, New Delhi.
- Dwivedi, D.N(2011), *Microeconomics – Theory & Applications*, Pearson.
- Koutsoyiannis,A. (1979), *Modern Microeconomics,(2nd Edition)*, Macmillan Press, London.
- Mankiw, N.G. (2012), *Principles of Microeconomics, (6th Edition)*, South-Western Cengage Learning.
- Salvatore D. (2006), *Microeconomics-Theory and Applications*, Oxford University Press.
- Varian,H. (2003), *Intermediate Microeconomics*, East-West Press.
- Browning Edger K., Browning Jacqueline, M.: *Microeconomic Theory and Applications*, 2nd Ed. 1986, Kalyani
- Chopra P.N., *Micro Economics*, Kalyani

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